



AUDITOR'S REPORT

We have audited the attached Balance Sheet of Vishwadarshana Education Society ®, Yellapur as at 31st March 2021, The Balancesheet as on that date, the Income and Expenditure Account for the year ended on that date and Receipt & Payment Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Vishwadarshana Education Society ®, Yellapur's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conduct our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. We report that: -

a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion, proper books of account have been kept by the Vishwadarshana Education Society ®, Yellapur so far as it appears from our examination of those books;

c) The balance sheet and the income and expenditure account dealt with by this report are in agreement with the books of account;

d) In our opinion, the Balance Sheet and Income and Expenditure Account comply with relevant Accounting Standards;

e) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the schedules and notes thereon give a true and fair view;

i) In the case of the Balance Sheet, of the state of affairs of the Vishwadarshana Education Society ®, Yellapur as at 31st March, 2021; and

ii) In the case of the Income and Expenditure Account, of the Excess of Income over Expenditure, for the year ended on that date.

Date: 22.04.2021

Place: Yellapur



For MODI DHAVALAGI AND CO.
CHARTERED ACCOUNTANTS
Firm's Registration No: 009187S
by the hand of

[Signature]
CA. VIGHNESHWAR GAONKAR
Partner
Membership No: 217977

VISHWADARSHANA EDUCATION SOCIETY ®
GANESHPURAM, K B ROAD, YELLAPUR

Consolidated Receipt & Payment Accounts for the year ended 31-03-2021

RECEIPTS	Rs.	PAYMENTS	Rs.
To Opening Balance:			
Bank Balance(Annexure-II)	33,07,624.73	Vikas Bank-021 OD	25,69,294.60
Cash (Annexure-III)	48,373.00	Vikas Bank Loan 327	13,733.00
" Fees and other receipts		" Expenses /Fees	
Student Fees	77,99,400.00	Exam Expenses	36,464.00
Exam Fees	2,57,964.00	Exam Fees	2,41,231.80
Admission Fees	1,755.00	Admission Fees	2,285.00
AVE Fees	2,620.00	Management Fees	1,328.00
Betterment Fees	5,180.00	Krida Nidhi	2,715.00
Laboratory Fees	7,580.00	" Employee Expenses:	
Library Fees	2,900.00	Salary(Grant)	1,68,78,326.00
Medical Fees	1,310.00	Salary(Society)	16,55,606.00
Sports Fees	6,550.00	EPF	1,56,438.00
Guides Fees	3,040.00	ESI	31,338.00
RTE Fees	9,34,192.00	Professional Tax	44,800.00
Management Fees	1,328.00	LIC Premium	2,53,843.00
Tuition Fees	49,38,328.00	Family Benefit Fund	2,240.00
Other Fees	33,023.00	" Other Expenses:	
Krida Nidhi	2,475.00	Printing & Stationery	2,16,495.00
SWF & TBF Fees	13,290.00	Bank Charges	1,683.15
Cleaning Charges	3,930.00	Building Maintenance	36,567.00
" Recoveries from Salaries:		Computer maintenance	8,010.00
Profession Tax	38,400.00	Scholarship	7,600.00
LIC Premium	2,23,626.00	Fuel Expenses	35,266.00
Family Benefit Fund	1,920.00	Postage & Telephone	34,912.00
EPF-Employees' contribution .	59,394.00	Travelling Expenses	18,165.00
CM Parihara Nidhi	20,665.00	Advertisement	3,000.00
Salary(Grant)	83,19,815.00	Annual Day Expenses	25,330.00
Bank Interest (SB)	64,019.57	Audit Fees	29,500.00
FD Interest	1,46,246.57	General Insurance	45,625.00
Scholarship	47,840.00	Hostel Rent	1,69,000.00
Other Receipts	46,668.00	Building rent	4,09,980.00
LIC Received(Employees)	30,217.00	Student Fees Return	2,04,500.00
Building Advances	1,69,000.00	Vehicle Maintenance	38,673.00
Hostel deposit	60,000.00	Electricity Charges	30,758.00
LIC Premium payable	3,49,195.00	Hostel Expenses	4,150.00
Scholarship(D.ED)	12,803.00	INC (Indian Nursing Council)	10,000.00
Depreciation	7,98,139.57	KSDNEB	2,91,535.40
TDS	9,441.00	Depreciation	7,98,139.57
Vikas Urban Bank share	99,500.00	Interest on Bus Loan	44,377.00
Vikas Bank-021 OD	9,74,461.60	Interest on OD Loan	1,41,780.00
		Penal Interest	9,051.00



		Cleaning Charges	210.00
		Other Expenses	2,23,675.00
		Scholarship Payable(2019-20)	1,03,040.00
		LIC Premium payable	4,44,374.00
		" Fixed Assets	
		Computer	84,666.00
		Furniture	79,000.00
		Library Books	30,136.00
		Investments	
		Investment on bank	1,46,246.57
		TDS Receivable	9,441.00
		" Closing Balance:	
		Bank Balance(Annexure-II)	32,15,206.95
		Cash (Annexure-III)	2,479.00
TOTAL	2,88,42,214.04	TOTAL	2,88,42,214.04

Date:22.04.2021

Place: Yellapur

President

Secretary



For MODI DHAVALAGI AND CO.
CHARTERED ACCOUNTANTS
Firm's Registration No:009187S
by the hand of

[Signature]
CA. VIGNESHWAR GAONKAR
Partner
Membership No: 217977